

Date
18/02/2025

B. Com Port III

* Techniques of Costing :-

- ① Job costing - Assigns costs to specific jobs or projects such as construction or manufacturing projects.
- ② Process costing - Assigns costs to specific processes or departments such as production or assembly lines.
- ③ Absorption costing - Assigns both fixed and variable costs to products or services.
- ④ Variable costing - Assigns only variable costs to products or services.
- ⑤ Standard costing - Assigns predetermined costs to products or services based on expected costs.
- ⑥ Activity-Based Costing (ABC) - Assigns costs to specific activities or tasks, such as production, marketing or distribution.
- ⑦ Marginal Costing - Assigns costs to products or services based on the additional cost of producing one more unit.